



# Labour Force

October 2016

# Editorial Notes

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- There is ongoing disagreement on the veracity and appropriateness of the ABS Labour Force survey methodology amongst [some] analysts. [See 2.4.1]
- Wherever possible, I supply the **TREND** figures to avoid monthly “sensationalism”.
- Example of differences in calculation:
  - ABS says U/E rate is 5.6%
  - Roy Morgan says U/E rate is 9.2%

## Spotlight on Australian Youth Unemployment:

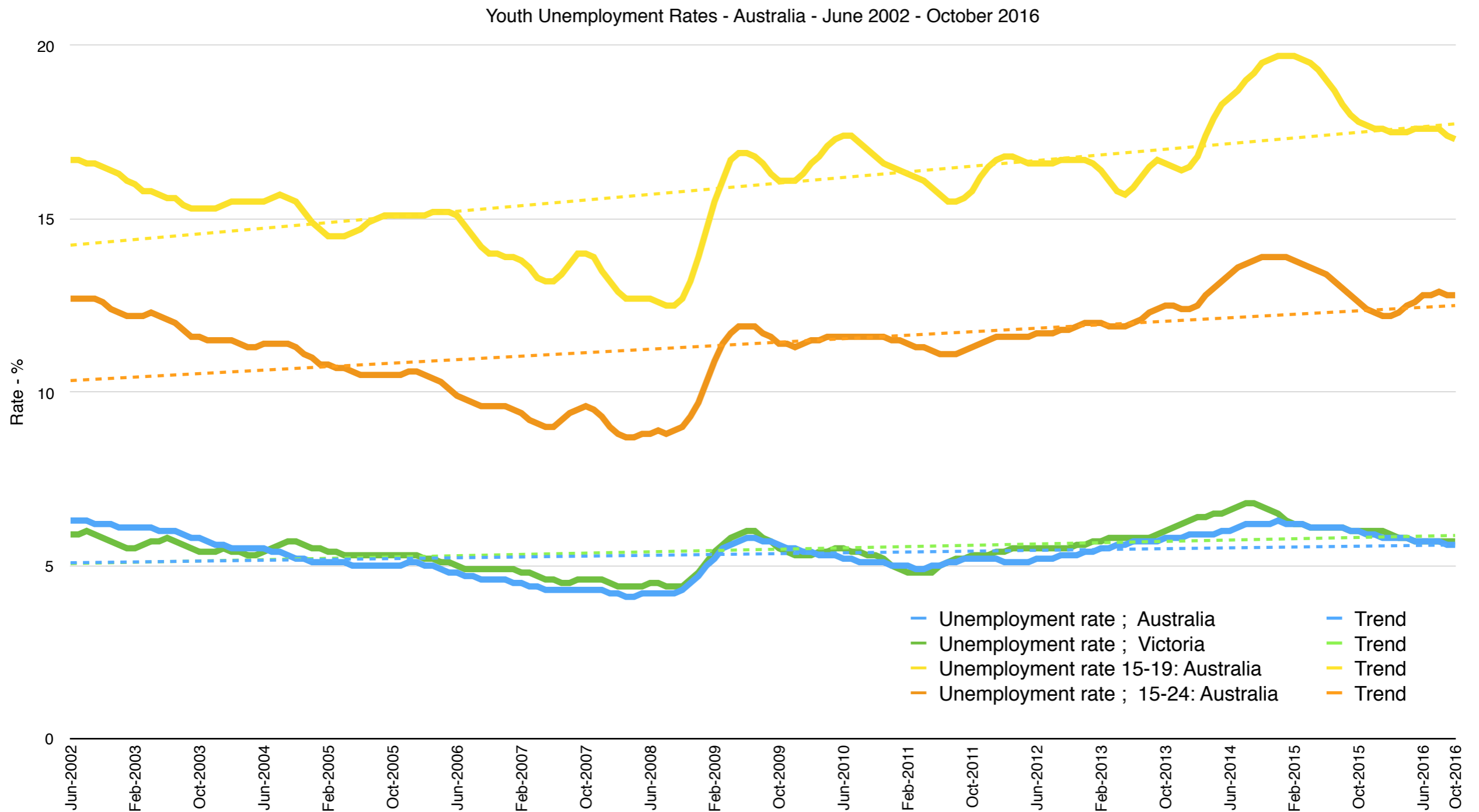
- *Trend* unemployment for 15 to 24 years old **remains unchanged** at 12.8% for the second month
- Male Unemployment 15-24 is 14.1 % [ + 0.1% ]
- Female Unemployment 15-24 is 11.5% [ - 0.2% ]
- **Youth** Participation rates remain well below “pre-GFC” levels
- Employment-to-population ratios [58.1%] remain 0.5% from historic lows

# October 2016: Labour Force Australia

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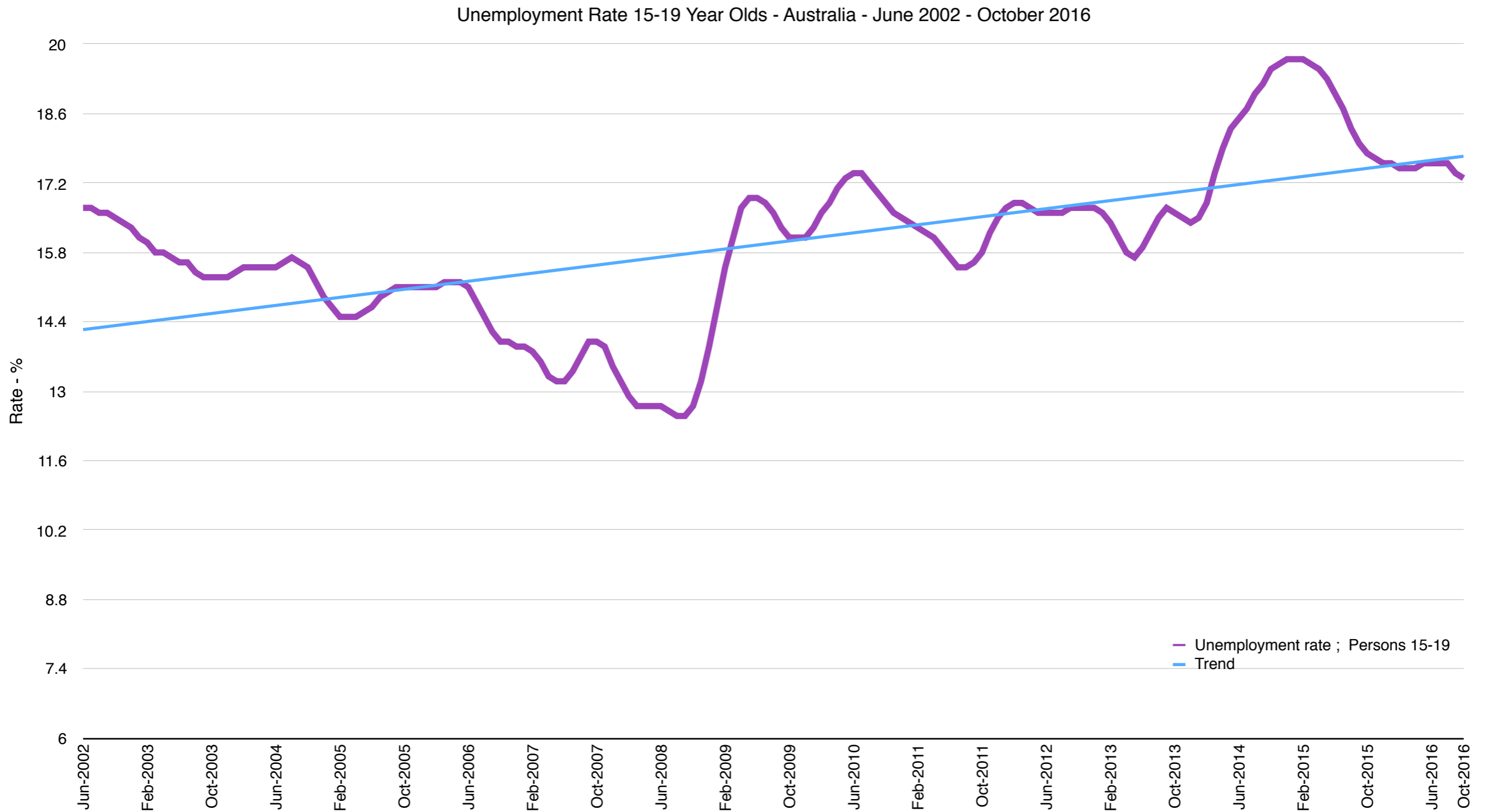
- Australian unemployment rate **remained steady** at **5.6%**. Second month in a row [Down from 6.0% in October 2015]
- Employment **decreased** by 1000 [Trend]
- Unemployment **decreased** by 4,100 [Trend]
- Over the past 12 months, trend employment increased by 108,100 (or 0.9 per cent), which **is around half the size** of the average year-on-year growth over the past 20 years (1.8 per cent). Over the same 12 month period the trend employment to population ratio, which is a measure of how employed the population over 15 years is, **decreased by 0.3** percentage points to 60.9 per cent.
- Trend *full-time employment* **decreased** by 9,500 persons in October, continuing the decline seen throughout 2016. **Full-time employment has fallen by 69,900** persons since December 2015. In comparison, **part-time employment has increased by 132,700** persons over the same period, with its share of employment increasing from 31.1 per cent to 32.0 per cent.
- Australian participation rate **declined 0.1%** to **64.5%**.
- Victorian unemployment rate **remained steady at 5.7%** [Trend]
- **Victoria** Trend employment growth strongest in Australia up **20,500** persons [6th consecutive month]
- Australian Youth Unemployment **15-19** rate **DECREASED 0.1%** to **17.3%** [ **down 0.5%** since October 2015]
- Australian Youth Unemployment **15-24** rate **remained STEADY at 12.8%** [ **up 0.2%** since October 2015]
- Australian 15-24 Employment to Population Ratio **declined** by 0.2% to **58.1%** [ **down 0.9%** since October 2015]

# Youth Unemployment Australia - October 2016



Source: ABS

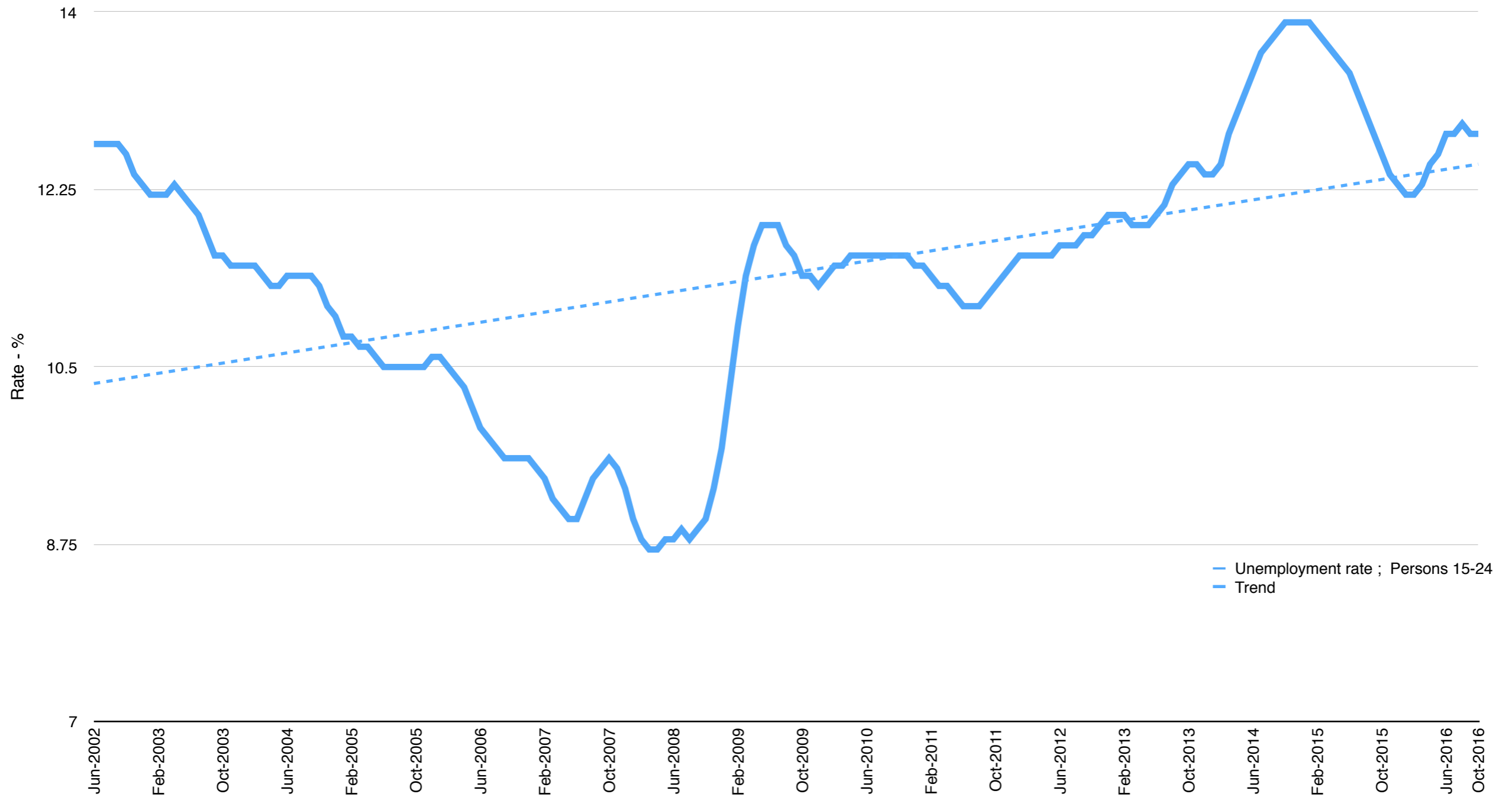
# Youth Unemployment 15-19 - Australia October 2016



Source: ABS

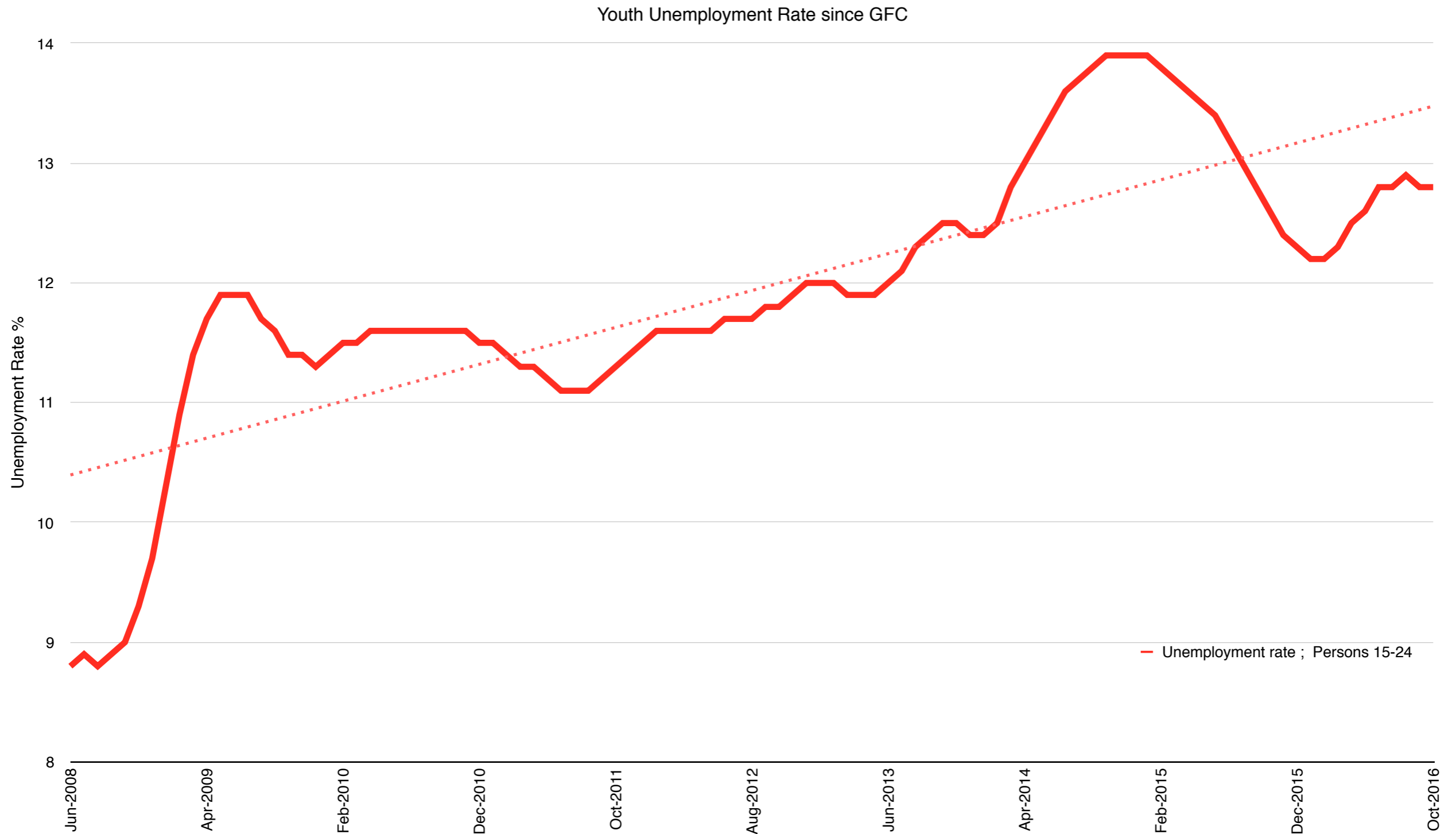
# Youth Unemployment 15-24 - Australia October 2016

Unemployment Rate 15-24 Year Olds - Australia - June 2002 - October 2016



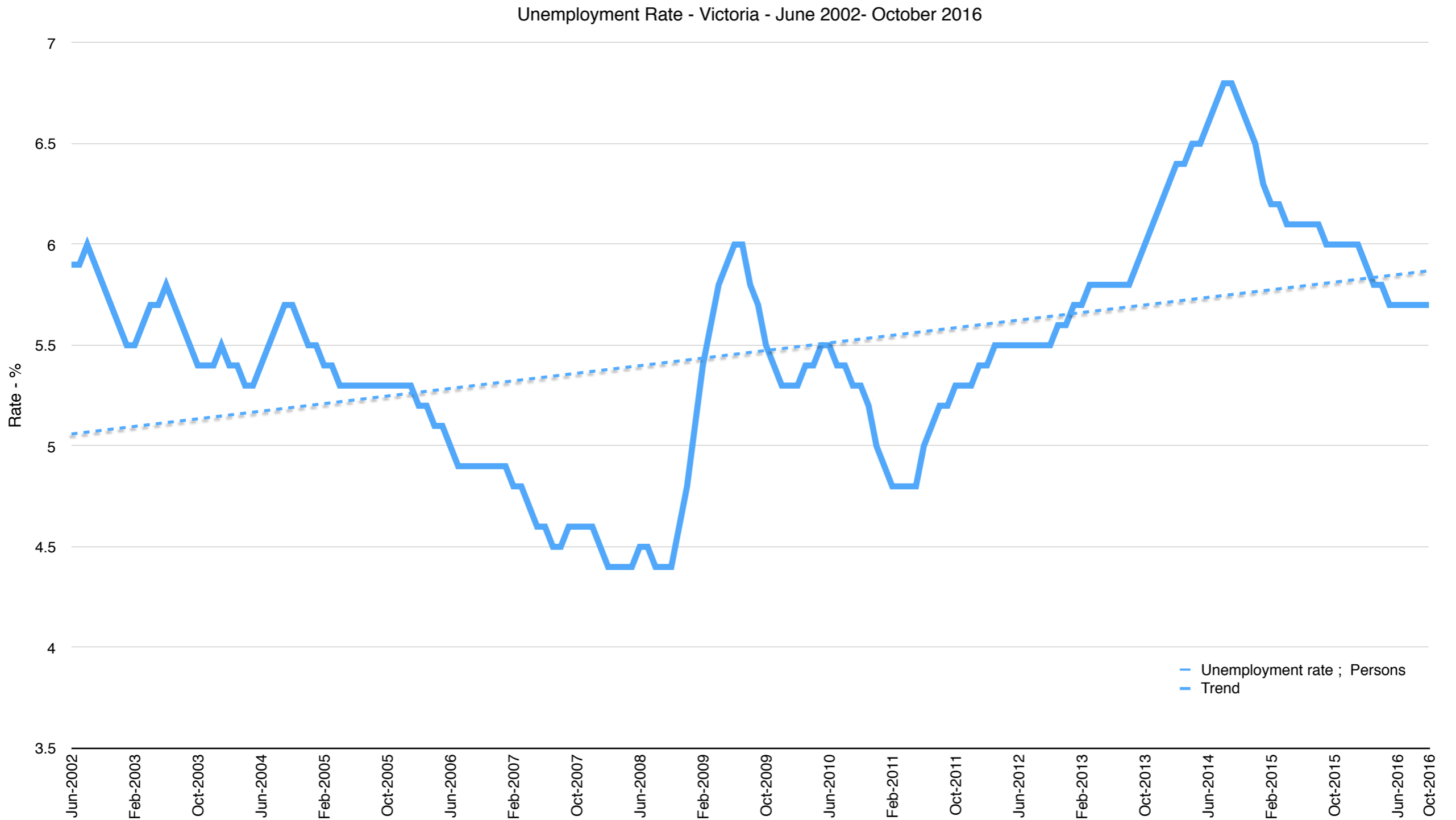
Source: ABS

# Youth Unemployment 15-24 - Since the "GFC"



Source: ABS

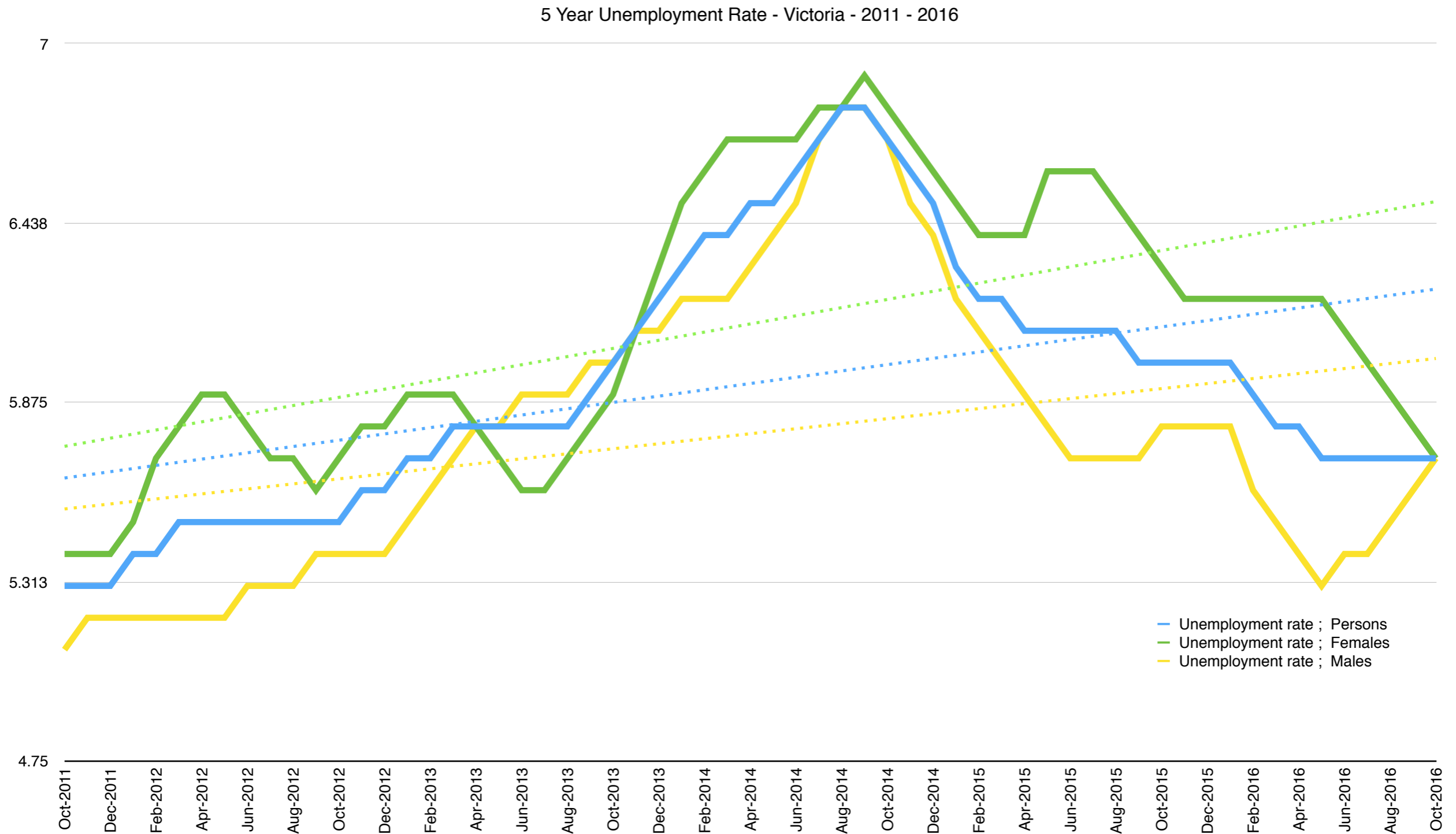
# Unemployment Victoria - October 2016



Source: ABS



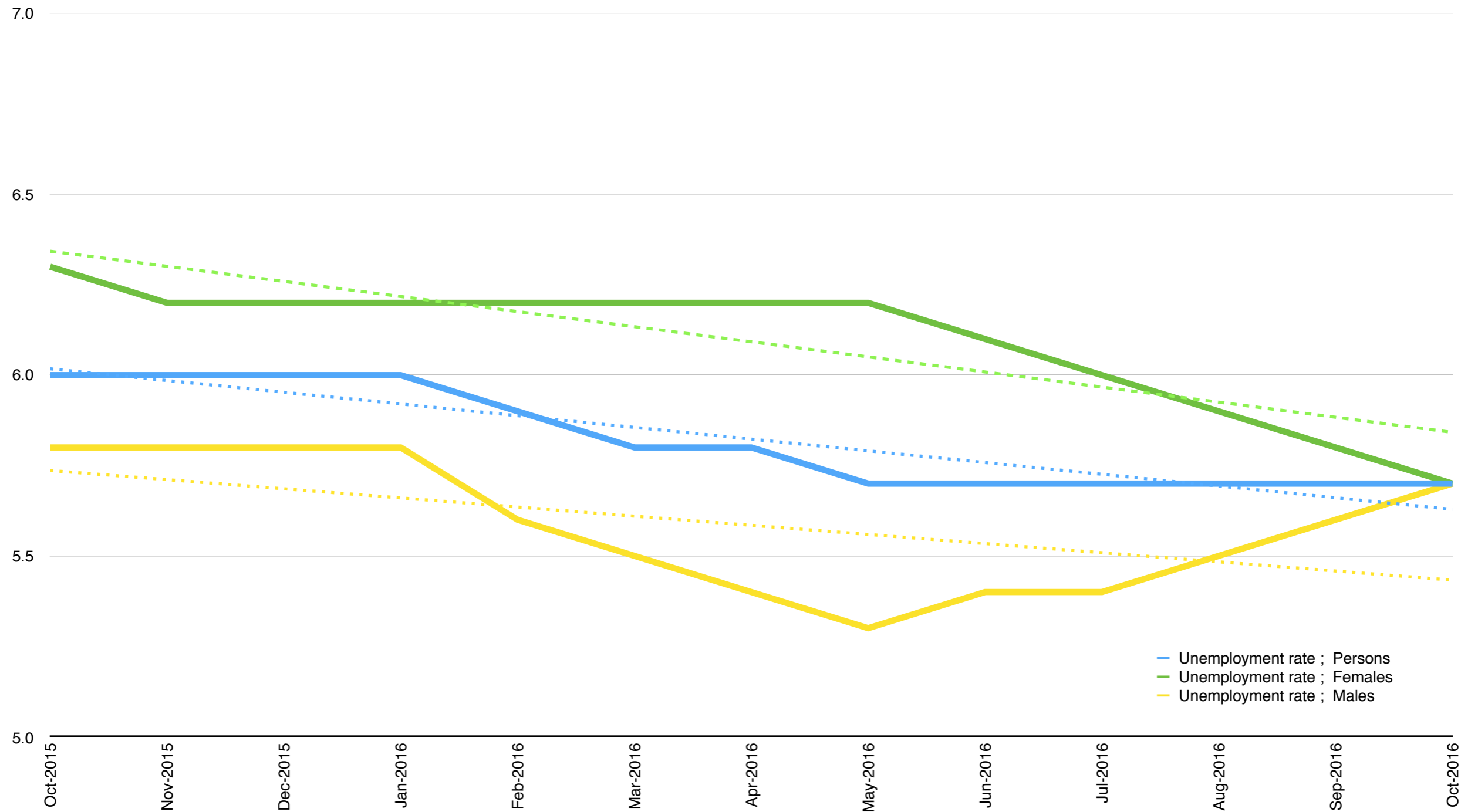
# Victorian Unemployment 5 Year Trend 2011-2016



Source: ABS

# Victorian Unemployment 1 YEAR Trend 2015-2016

12 Month Unemployment Rate - Victoria - October 2015 - October 2016



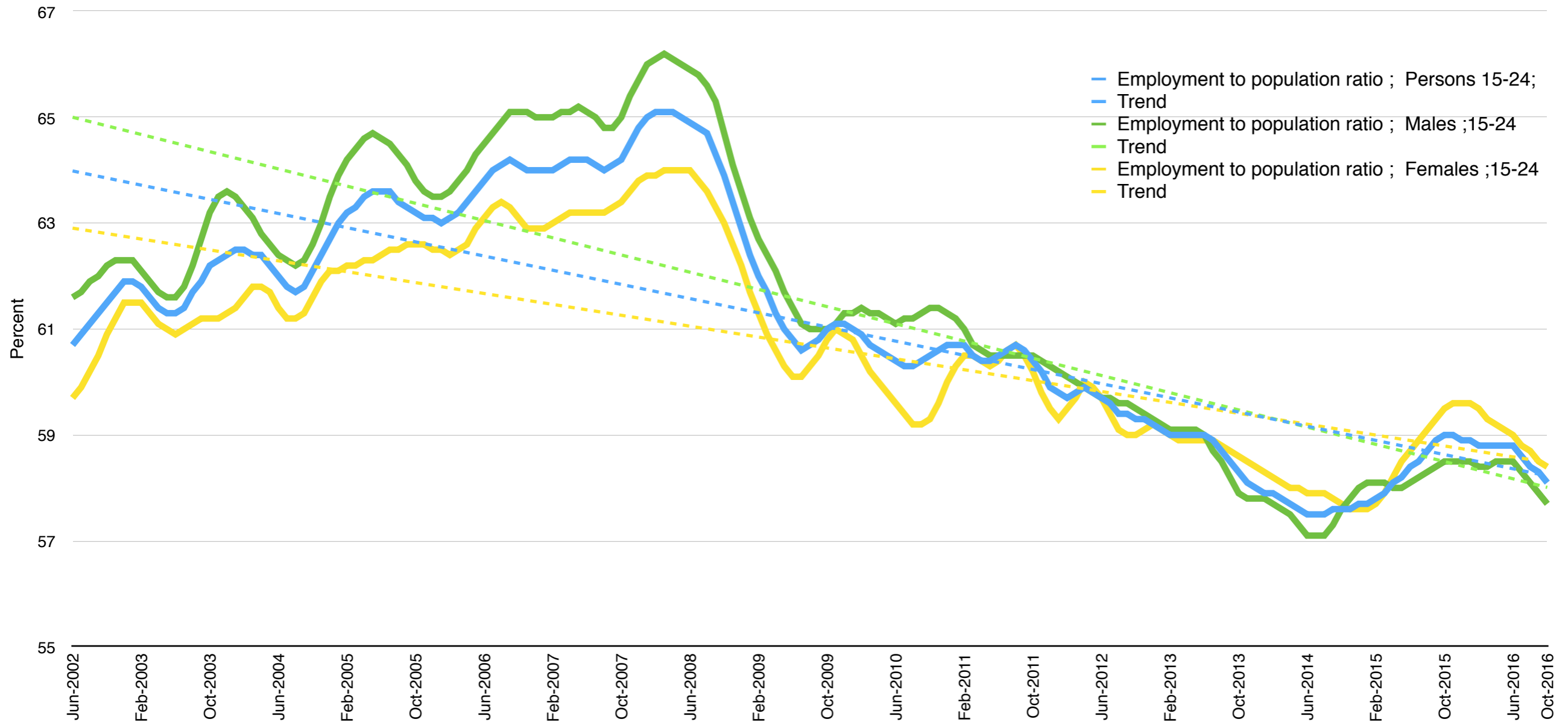
— Unemployment rate ; Persons  
— Unemployment rate ; Females  
— Unemployment rate ; Males

Source: ABS

# Employment-to-Population Ratios - 2016

- Employment-to-population ratios for young people **collapsed** since the GFC - Early Improvements in 15/16 appear to be declining again.
- Improvement between June 2014 & October 2015. Steady declines apparent for both Male & Females since October 2015

Employment to Population Ratio - Males and Females - Australia - June 2002 - October 2016



Source: ABS

# WhaleSongServices

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